

iKoa[®] Corporation Secures \$9.4 Million in Series A Venture Funding

Khosla Ventures joins Global Catalyst Partners in funding iKoa's endeavor to deliver new levels of performance and power consumption for mobile consumer devices

Menlo Park, California - June 5, 2007 – iKoa[®] Corporation, a fabless semiconductor company developing breakthrough technology that dramatically reduces the power consumption and increases performance of sub-micron semiconductor products, announced today the Company has secured \$9.4 million in Series A venture capital funding led by Global Catalyst Partners and joined by Khosla Ventures. This funding will support further technology development and engineering to develop commercial products based on the iKoa technologies, and positions the company to raise significant capital in the future.

iKoa's semiconductor technology will be used by the Company to develop consumer-oriented high-performance computing products that are up to 4X faster, and 1/10th the power consumption of equivalent solutions if designed with traditional techniques. Exploiting the performance advantage, the Company can benefit mobile device end-users by offering more features that require high performance, and very low power consumption not feasible with current design techniques. Computing and signal processing-intensive applications such as voice processing, high definition video, communications, and imaging are examples of applications that can benefit from the iKoa technology.

"We have developed a technology that ultimately offers mobile consumer products more features and functionality, while at the same time saving power to help extend battery life. Garnering the financial and strategic support of Global Catalyst Partners and Khosla Ventures is a significant validation of our approach," said Prakash Agarwal, President and CEO of iKoa. "Now, with this new funding, it is our goal to expand the organization in order to define, develop and deliver products that achieve our vision of low-power and high-performance solutions for the mobile consumer."

iKoa Corporation was co-founded by Prakash Agarwal, Shridhar Mukund and Clement Leung, who each have many years of experience with successful ventures in semiconductor products. The company is aggressively pursuing the commercial development of low-power, high performance semiconductor designs based on work developed in its offices in Menlo Park (Silicon Valley), USA. As part of its two-edged strategy of Technology and Product development, iKoa has sought international patent protection for its semiconductor design technology and is commercializing it in products targeting primarily mobile phones, mobile and desktop PCs, and portable media devices.

"We are convinced the combination of iKoa's strong, experienced management team and its superior technology will enable the Company to be the leader in the next generation of mobile device solutions. The mobile consumer has a critical need for more compelling features and longer battery life, especially as High Definition video, social networking, pervasive wireless broadband, and voice-driven applications push the need for truly portable entertainment," observed Kamran Elahian of Global Catalyst Partners. "iKoa's technology fills a large market need and bridges a market gap not available with current technology."

Vinod Khosla commented, "Technology that disrupts the fundamental barriers of semiconductor design at 65nm, 45nm and below stands to change the way products are conceived, designed, and manufactured. The opportunity is a large one, since performance, power consumption, and cost are

significant barriers in sub-90 nm semiconductor product design and manufacturing. iKoa has developed innovative techniques to cost-effectively design and manufacture small-geometry semiconductor products – this ground-breaking technology provides the basis for displacing the previous ‘old guard’ of semiconductor manufacturers.”

About Global Catalyst Partners

Global Catalyst Partners, LP (GCP) is a cross-border venture capital firm formed in 1999 by prominent investors and technologists to identify and invest in compelling U.S., European and Asian high-growth companies. Focusing on seed and early-stage investments, GCP is known for its intensive, hands-on investment approach to turn compelling ideas into successful companies. Global Catalyst Partners seeks out visionary entrepreneurial leaders with innovative, competitive information technologies. Drawing on a worldwide network of expertise in information technologies, marketing, manufacturing, legal issues, and financing, GCP brings companies the critical resources needed to thrive during high speed growth cycles. Typically acting as a lead investor, GCP works closely with other leading venture capital funds in Europe, Asia and the US.

About Khosla Ventures

Khosla Ventures offers venture assistance, strategic advice and capital to entrepreneurs. The firm helps entrepreneurs extend the potential of their ideas in both traditional venture areas like the Internet, computing, mobile, and silicon technology arenas but also supports breakthrough scientific work in clean technology areas such as bio-refineries for energy and bioplastics, solar, battery and other environmentally friendly technologies. Vinod Khosla was formerly a General Partner at Kleiner Perkins and founder of Sun Microsystems. Vinod has been labeled the #1 VC by Forbes, and Fortune recently labeled him as one the nation's most influential ethanol advocates, noting "there are venture capitalists, and there's Vinod Khosla." Vinod Khosla founded the firm in 2004 and was joined by partners David Weiden and Samir Kaul, as well as chief scientific officer Doug Cameron in 2006. Khosla Ventures is based in Menlo Park, California.

About iKoa Corporation

Headquartered in Menlo Park, California, iKoa® is dedicated to becoming a leader in enabling low-power, high-performance semiconductor products for consumer mobile devices in the mobile communications, entertainment, and personal computer markets. A fabless semiconductor company, iKoa surmounts the capability of today's semiconductor solutions by offering previously unattainable performance and new features for end-user products, at a very low power consumption. With iKoa's technology, semiconductor products can be designed with up to 4X more performance, more features, and 1/10th the power consumption of competing methods. iKoa has offices in Silicon Valley, USA, and engineering and development operations in Hyderabad, India. For more information, visit www.iKoa.com.

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